

FIN(4)FW014
Finance Wales Inquiry
Response from Inscapes

I understand that finance Wales has received some criticism recently, I would just like to say as a customer of Finance Wales who has received their support from start up, through the growth stages through some very challenging situations and out the other side I have found the organisation nothing but professional, and I believe they are a huge asset to Welsh Assembly Government; I know from my experience I would not have started or had the ability to grow my business without them.

I know their fees are expensive but in relation to the risk I consider them fair, and surely in business if an organisation has its risk reward ratio right surely that is a good and prudent business. If the lending in Wales was just left to the banks, well the business community in the country would be in the sorry state that they have found themselves.

It is just so easy to criticise any organisation, but it takes real skill to be able to assess the overall impact of one, and a much bigger person to stand up and say we should be proud of what we have here and stand behind it, and I really hope you have some of those people taking a view on Finance Wales.

Many thanks

Gareth Rees
Director

